



# Fees & Funding

From tuition fees to maintenance loans,  
knowing where to start with student  
finance can be confusing.  
Here's what you need to know.



**Next Steps  
South West**

# Fees & Funding

These figures refer to loans taken out by students starting an HE course starting in 2023/24, called Plan 5 (correct as of Feb '23). There are two main types of student loan, although other scholarships and bursaries may be available, such as Disabled Students Allowance and NHS Learning Support Funds.

## Tuition fee loans

Available to everyone, tuition fee loans cover the complete cost of tuition fees, which are currently **£9,250** per yer (for most HE courses). This loan is paid directly to the college or university that you study at.

## Maintenance loans

The amount you'll receive depends on your household income:

- Living at home - **£8,400**
- Living away from home - **£9,978**
- Living away from home in London - **£13,022**

## Repayments

- What you pay back is based on what you earn, not what you owe, so it's more like a tax.
- If you stop earning or earn less, you'll stop paying or pay less.
- Currently, **you pay back 9% of anything you earn above £25,000**. so if you earn £28,000, you'd get £2,333 per month before tax and pay just £22.50 back.
- **After 40 years any remaining debt is cleared!**

For more details scan the QR code to go to our Student Finance page, or visit:

**[sfengland.slc.co.uk](https://sfengland.slc.co.uk) or [gov.uk/student-finance](https://gov.uk/student-finance)**



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